



## **Scott C. Frissell**

Partner

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Scott Frissell concentrates his practice in the areas of municipal and governmental law, financing, economic development and tax matters, including property tax related matters. Mr. Frissell has broad experience in public finance transactions. He has served as bond counsel, issuer's counsel, underwriter's counsel and bank counsel in tax-exempt and taxable bond transactions for the financing of governmental buildings and infrastructure projects, economic development and redevelopment projects, water and sewer facilities, and affordable housing projects. Mr. Frissell also provides counsel and representation in tax credit transactions, including New Markets Tax Credit (NMTC) and Low-Income Housing Tax Credit (LIHTC) transactions.

Mr. Frissell also assists nonprofit organizations in matters relating to formation and governance, as well as applying for recognition of federal tax-exempt status and obtaining Indiana property tax exemptions. Additionally, he advises developers, investors and lenders on the tax, incentives and permitting aspects of utility-scale wind and solar energy projects.

### **Education**

- J.D., *summa cum laude*, Indiana University Robert H. McKinney School of Law, Indianapolis, Indiana, 2018
  - Indiana Law Review
    - Volume 49 (2015-2016): Student Note Candidate
    - Volume 50 (2016-2017): Associate Editor
  - Graduate Certificate in Corporate and Commercial Law
- B.S. in Accounting and Finance, Indiana University Kelley School of Business, Indianapolis, Indiana, 2014

### **Bar & Court Admissions**

- Indiana, 2018
- U.S. District Court for the Northern District of Indiana, 2018
- U.S. District Court for the Southern District of Indiana, 2018

### **Certifications**

- Legal Lean Sigma® White Belt

### **Practices**

- Economic Development

- Municipal and Governmental Law
- New Markets Tax Credits
- Nonprofit and Exempt Organizations
- Public and Municipal Finance
- Tax
- Energy

## Industries

- Government

## Representative Experience

- Served as bond counsel on complex public finance transactions, including general obligation, tax increment financing (TIF), water and sewer revenue bonds, lease rental revenue bonds, bond anticipation notes, and refunding bonds (including Cinderella bonds).
- Represented financial institutions as bank counsel in the purchase and financing of municipal bonds.
- Served as developer's counsel in the structuring, negotiation, and documentation of TIF and economic development incentives.
- Served as general counsel to economic development commissions in connection with the issuance of TIF bonds and related redevelopment financings.
- Established and represented municipal building corporations and public facilities corporations as general counsel on governance, financings, and ongoing operational matters.
- Acted as local counsel on numerous municipal and conduit bond financings.
- Established and advised on the formation of multiple tax increment financing districts and economic improvement districts for municipal clients.
- Represented tax credit equity investors in Low-Income Housing Tax Credit (LIHTC) transactions, including projects financed with tax-exempt bonds.
- Represented Community Development Entities (CDEs) and Qualified Active Low-Income Community Businesses (QALICBs) in structuring, negotiating, and closing complex New Markets Tax Credit (NMTC) transactions.
- Advised nonprofit organizations on entity formation, governance, and federal tax-exempt status, including obtaining multi-million-dollar property tax exemptions.
- Served as outside counsel to cities, towns, redevelopment commissions, and other governmental entities on a broad range of municipal and economic development matters.
- Negotiated payment-in-lieu-of-taxes (PILOT) agreements and community benefits agreements for affordable housing and mixed-use developments.
- Advised and assisted companies in obtaining state incentives.

## Professional Associations

- Member, Indiana State Bar Association

- Member, Indianapolis Bar Association
- Member, American Bar Association
- Member, National Association of Bond Lawyers
- Member, Hamilton County Bar Association
- Member, Indiana Municipal Lawyers Association

### Awards & Recognitions

- Indiana Supers Lawyers Rising Stars, 2024-2025
- Indianapolis Monthly Top Lawyer, 2026

### Seminars and Presentations

- Co-Presenter, "Financing Business Expansion with Incentives Under the One Big Beautiful Bill Act", Indiana Manufactures Association Conference, September 25, 2025
- Co-Presenter, "Update for Nonprofit and Exempt Organizations: One Big Beautiful Bill Act, Supreme Court, and Other Opportunities and Challenges", Krieg DeVault LLP Webinar, September 18, 2025
- Co-Presenter, "Choosing the Right Entity for Real Estate Holdings," Krieg DeVault Podcast Series, November 15, 2022
- Presenter, "Practical Tax Law: Speed Dating with Taxes – Nonprofit Tax," Indiana Continuing Legal Education Forum (ICLEF), 2019

### Publications

- Co-Author, "Post-Issuance Compliance: Safeguarding Your Hospital's Access to Low-Cost Capital," October 9, 2025
- Author, "New Indiana Law Requires Disclosure of Appointed Officers," June 25, 2025
- Co-Author, "IRS Provides Further Temporary Relief for LIHTC Projects Due to COVID-19," January 20, 2021
- Co-Author, "New Markets Tax Credit and Low-Income Housing Tax Credit Provisions Included in End-of-Year Coronavirus Relief Package," December 29, 2020
- Co-Author, "IRS Provides Temporary Relief for LIHTC Projects Due to COVID-19," July 14, 2020
- Co-Author, "IRS Postpones Time-Sensitive Deadlines for New Markets Tax Credit Investments and Expenditures," June 15, 2020
- Co-Author, "In Response to COVID-19, IRS Extends Safe Harbors for Renewable Energy Tax Credit Projects," June 2, 2020
- Author, "State Board of Accounts Provides Guidance for COVID-19 Expenditures," April 1, 2020
- Co-Author, "Governor Holcomb Extends Property Tax Exemption Deadline to June 30," March 26, 2020
- Co-Author, "April 1 Property Tax Exemption Application Deadline Still Looms," March 25, 2020