

Insights

FFIEC to Promote Awareness of Potential LIBOR Changes; December 6 Webinar Will Discuss Market Developments, Risks

November 29, 2018

The Federal Financial Institutions Examination Council (FFIEC) will hold a webinar on December 6, 2018, to promote awareness and understanding of efforts to develop alternative reference rates to LIBOR because of the uncertainty as to continued availability of LIBOR after 2021.

The December webinar will provide participants with background information on LIBOR and recent developments in the market, including initiatives of the Alternative Reference Rates Committee (ARRC). The agencies will also answer questions submitted by participants.

This webinar and other communication activities are part of a broader FFIEC initiative that will inform supervised financial institutions and examiners about the potential transition from LIBOR, including the effect on institutions and financial products. Staff from FFIEC member agencies will supplement information produced by the ARRC to clarify and highlight potential impacts to supervised financial institutions and to answer questions about the potential transition from LIBOR to an alternative reference rate.

To register, visit the FFIEC's Industry Outreach registration website here.