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# Insights

## Bank Holding Companies: Keep or Eliminate?, with Keaton Miller

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Flagstar Bank expects to save $15 million annually by shedding its holding company—a trend that started about eight years ago. “It really got people thinking, ‘Do we really need a holding company today?,’” says Keaton Miller in this discussion about the benefits of holding companies. Keaton brings 13 years of in-house experience from Old National Bank to his role in Krieg DeVault's Financial Institutions Practice. In this conversation with George Lepeniotis, he traces the regulatory evolution from loopholes to compliance burdens, examines which institutions benefit most from simplification, and walks through the merger-like process. For banks not utilizing holding company benefits—like operating multiple depositories or engaging in specialized activities—Keaton suggests that the administrative and regulatory costs may no longer be justified.