



Michael R. Schumann

Associate

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Michael Schumann is an Associate in the firm's Creditor's Rights & Bankruptcy practice. He brings over a decade of legal experience, specializing in complex real estate and commercial litigation. His expertise spans foreclosure litigation, title curative actions, and regulatory compliance. Mr. Schumann's practice is rooted in a deep understanding of real estate law, representing developers, financial institutions, and corporations in both state and federal courts.

Education

- J.D., DePaul University College of Law, Chicago, Illinois, 2011
- B.A. in Economics, University of Illinois, Urbana, Illinois, 2008

Bar & Court Admissions

- Illinois, 2011
- Wisconsin, 2023
- U.S. District Court for the Northern District of Illinois, 2012
- U.S. Bankruptcy Court for the Northern District of Illinois, 2012
- U.S. District Court for the Central District of Illinois, 2023
- U.S. Bankruptcy Court for the Central District of Illinois, 2023
- U.S. District Court for the Southern District of Illinois, 2023
- U.S. Bankruptcy Court for the Southern District of Illinois, 2023



- U.S. Court of Appeals Seventh Circuit, 2023

Practices

- Creditors' Rights and Bankruptcy
- Financial Services
- Auto Finance Companies
- Consumer Finance Companies
- Credit Unions
- Equipment Leasing Finance
- Federal Home Loan Banks
- Financial Institutions
- Fintech Lenders
- Money Transmitters and Payment Processors
- Mortgage Lenders
- Litigation and Dispute Resolution
- Appellate
- Financial Services Litigation
- Municipal and Governmental Litigation
- Trust and Estate Litigation

Industries

- Financial Services
- Real Estate

Representative Experience

- Vacated a \$50,000.00 judgment outside of 30 days.
- Negotiated settlement in a demolition matter, in which the only surviving heirs were minors.
- Created and implemented the foreclosure mediation process for a large loan servicer.

Publications & Presentations

- Co-Author, "CFPB Withdraws 67 Guidance Documents", May 13, 2025
- Prompt Payment No Longer Necessary to Extinguish Pre-Foreclosure Sale Condo Assessments, Illinois State Bar Association, Section Newsletter Articles, May 2018
- Timing is Key: "Prompt" Payment Needed to Extinguish Pre-Foreclosure Sale Condo Assessment, American Legal & Financial Network (ALFN), Angle, Fall 2017
- Foreclosure Mediation Process Overview On-Site at PHH Mortgage
- Foreclosure Intake/First-Legal Process Overview for Select Portfolio Servicing