KRIEG DEVAULT

# Insights

## Krieg DeVault Announces Partnership of Shawn E. Peterson

January 1, 2025

Krieg DeVault LLP is pleased to announce the promotion of Shawn E. Peterson to Partner. Peterson rejoined Krieg DeVault's growing Public Finance and Municipal Practice in July of 2023 as Of Counsel, having previously served with the firm from 2013-2016.

Peterson represents business and non-profit clients, specifically in managing complex incentive and project finance transactions. He concentrates his practice in federal, state and local economic development incentives and project and working capital financings for high growth businesses and impactful nonprofit organizations. He has more than 20 years of economic development, tax and public and private finance law experience with a focus on real estate development and business relocations and expansions resulting in new capital investment, job creation and workforce training initiatives. In doing so, he has served as counsel for local, regional and state economic development entities, developers, expanding businesses, high growth companies, and tax credit investors. He has extensive expertise in federal new market tax credits, Indiana state tax credits, tax increment financing, and other federal, state and local incentives. With a focus on attracting investment to underserved communities, Peterson has worked to create partnerships and incentive structures to help catalyze growth. He has served as lead project incentive counsel for the state's largest Redevelopment Tax Credit award and for large urban and rural New Markets Tax Credit projects. He has assisted Northern Indiana organizations in securing more than $70 million for regional entrepreneurship, workforce and development initiatives from corporate, philanthropic and governmental sources. He has also worked with state leaders to assist in the enhancement of capital formation initiatives, increasing state program leverage ratios from 1.2 to 1 to nearly 10 to 1.

Peterson has also served as past vice president and general counsel for the Indiana Economic Development Corporation (IEDC). There, he negotiated agreements that led to more than 7,500 jobs and $1.3 billion in capital investments. He also secured more than $100 million in federal funding for entrepreneurship and green energy programs.

Peterson received his law degree, magna cum laude, from Notre Dame Law School. He is a past recipient of the Indiana Lawyer's Leadership in Law Up and Coming Lawyer Award, and is admitted to practice in Indiana.

**About Krieg DeVault LLP**

Krieg DeVault LLP is a diversified law firm representing a wide variety of local, regional and national clients. It is a business-focused law firm with offices in Indianapolis, Carmel, Mishawaka, and Crown Point, Indiana; and Chicago, Illinois. The Firm's attorneys have significant experience in key areas that address the needs of a diversified client base.