

Insights

Data Privacy in Healthcare and Financial Services, with Stacy Long and David Bowen

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Data is everywhere – in smart devices, business operations, and consumer interactions. To unpack the privacy implications for listeners in healthcare and financial services, Krieg DeVault colleagues Stacy Long and David Bowen visit with host George Lepeniotis. With her focus on healthcare, Stacy offers her perspective on the ever-changing federal HIPAA law and the Indiana Consumer Data Protection Act, which took effect on Jan. 1 and gives individuals rights to protect their personal information. David, who focuses on financial services, offers his perspective on the interplay between the federal Gramm-Leach-Bliley Act and state laws that cover financial institutions. “Getting a compliance structure in now is advisable if these laws apply to you,” David suggests. Stacy notes that complying with privacy laws isn’t necessarily expensive – but penalties for violating the Indiana Consumer Data Protection Act can run up to \$7,500 per violation.