KRIEG DEVAULT

Health Care Mergers and Acquisitions

Krieg DeVault's Health Care Mergers and Acquisitions team counsels hospitals and health care systems, physician practices, and multi-specialty clinics, ambulatory surgery centers, imaging centers, cath labs, and other health care providers and joint ventures in their business acquisition and disposition strategies.

Due to the intensity of industry regulation, transactions for health care providers demand a broader skills set than that offered by traditional corporate attorneys. These transactions require a law firm with a strong combination of health care regulatory expertise and complex transactional experience.

Health care transactions are typically extraordinary events in the life of the health care organizations. Our Health Care Mergers and Acquisitions team has the experience to assist in evaluating deal structures, determining the nature and scope of due diligence, responding to internal and external pressures, and coping with all of the legal and business issues that must be addressed before the successful completion of a transaction.

In addition, we also develop comprehensive strategies for hiring, retaining, and compensating physician employees, and work closely with clients to structure hospital-physician arrangements within the sensitive political context of hospitals and their medical staff. We also often help clients expand into new geographic markets or revise problematic elements of existing relationships, including the termination of joint ventures, the unwinding of hospital-physician relationships, and the closing of institutions.

Our commitment to providing quality legal advice does not end once a merger or acquisition takes effect. We offer continued, ongoing counsel to the new resulting entity to prepare its structure and operation to reflect its overall mission without creating adverse legal risks. In addition to our recognized experience in core health care regulatory matters, we provide services in other areas that often arise in health care transactions, including tax-exemption issues, employee benefit issues for "church plans" and spin-offs of 403(b) plans, Hart-Scott-Rodino approvals, attorney-general approvals, WARN Act and other employee issues, private equity and other investments involving the corporate practice of medicine, securities law issues, and the entire array of transition issues raised by many transactions.

We believe that this combination of health care expertise and transactional experience provides a depth of knowledge and base of experience that allows us to deliver a unique, high-quality service, focused on resolving the issues of most importance to our clients.